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### **PRESS RELEASE**

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Luerssen Australia

# Luerssen Australia welcomes National Shipbuilding Plan

One of the world's leading shipbuilders is appealing to Australian industry to join forces to take advantage of the Federal Government's multi-billion-dollar National Shipbuilding Strategy.

German shipbuilder Luerssen announced plans to meet with Australian industry in the coming weeks as it steps up plans to establish an export base to target the growing market in Asia Pacific.

Welcoming the Government's shipbuilding plan – announced by Prime Minister Malcolm Turnbull, Minister for Defence Industry Christopher Pyne and Minister for Defence Marise Payne on Tuesday – Luerssen chief executive Peter Luerssen said Australian suppliers are central to the company's expansion plans.

"In the coming weeks Luerssen will be meeting with suppliers to discuss the vast opportunities flowing from the Government's impressive National Shipbuilding Plan," Mr Luerssen said.

"Australian industry will be fundamental to the success of our export plans and our commitment to deliver a first-class program under the Government's offshore patrol vessel scheme."

"With our partners, ASC and Forgacs (Civmec), we believe the continuous shipbuilding plan will be the catalyst for a multi-billion-dollar shipbuilding export program and the further growth in jobs that entails."



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"We are excited about establishing an export base in Australia that can service the Government's continuous shipbuilding plan as well as target the growing opportunities throughout Asia Pacific."

Mr Luerssen said the 140-year-old German shipbuilding firm sees a "very bright future" for Australian shipbuilding and is keen for domestic industry to be at the forefront of this industry resurgence. Luerssen has successfully practiced the early and close integration of suppliers into the whole design and production process for decades.

"This will see the transfer of *design and* shipbuilding skills to Australia while allowing domestic firms to tap into a truly global and lucrative supply chain."

Luerssen unveiled its plans to establish its Australian headquarters to service the growing Asia-Pacific market in Perth earlier this month. Luerssen Australia is based at the Australian Marine Complex in Henderson WA.

#### **About Luerssen**

Since 1875, the Northern German group of companies, Luerssen, has been renown worldwide for the highest product quality as well as innovative technologies in naval shipbuilding. The family-owned company, based in Bremen, specialises in the design and manufacture of naval and coastguard vessels and mega-yachts. Luerssen's portfolio also includes extensive through life support services, including repairs, refits, maintenance and training. With six highly specialised Shipyards in Bremen, Hamburg, Mecklenburg-Vorpommern, Lower Saxony and Schleswig-Holstein, Luerssen will continue to rely on its proven shipbuilding tradition and the passion of its employees.

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